

A large, light gray, stylized oak leaf graphic is positioned on the left side of the slide, partially overlapping the title text.

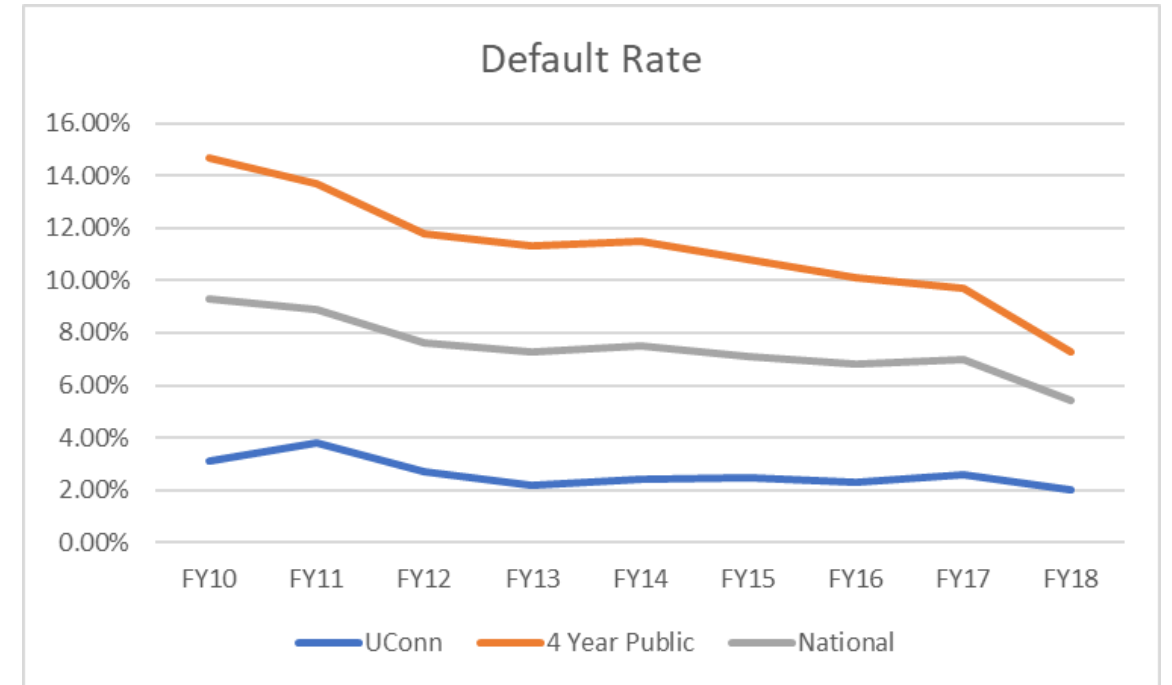
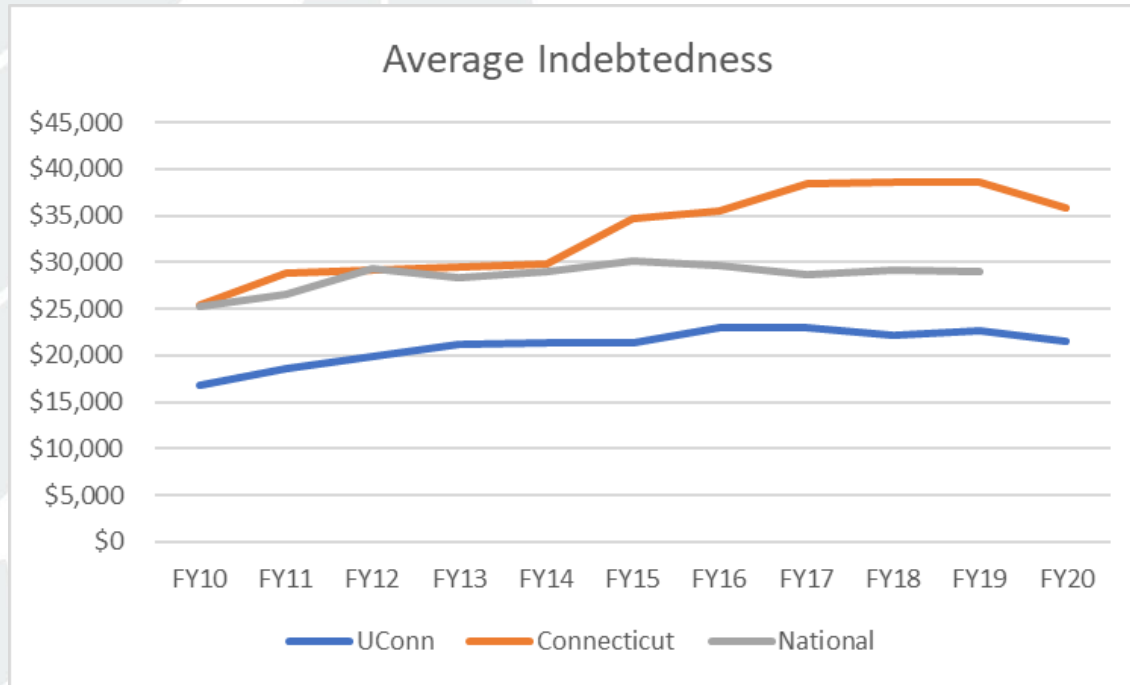
# **HED Student Loan Debt in the Time of COVID**

Nathan Fuerst, Vice President  
Enrollment Planning & Management

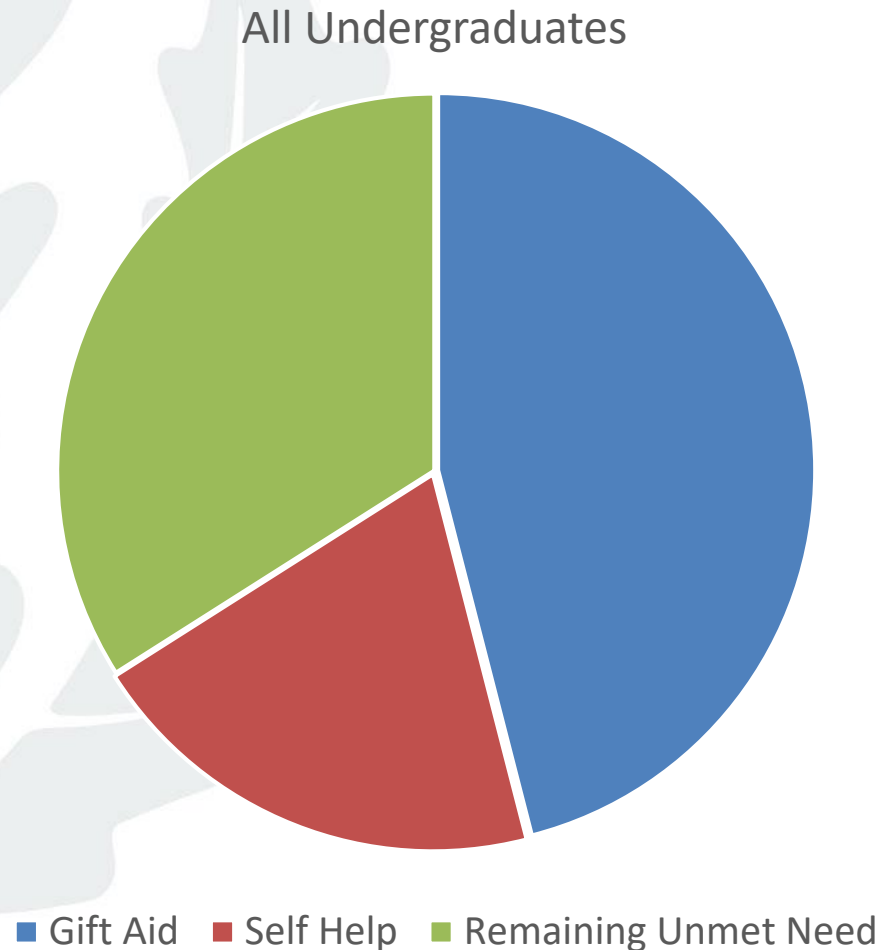
January 27, 2022

**UConn**

# Average Indebtedness & Default Rate



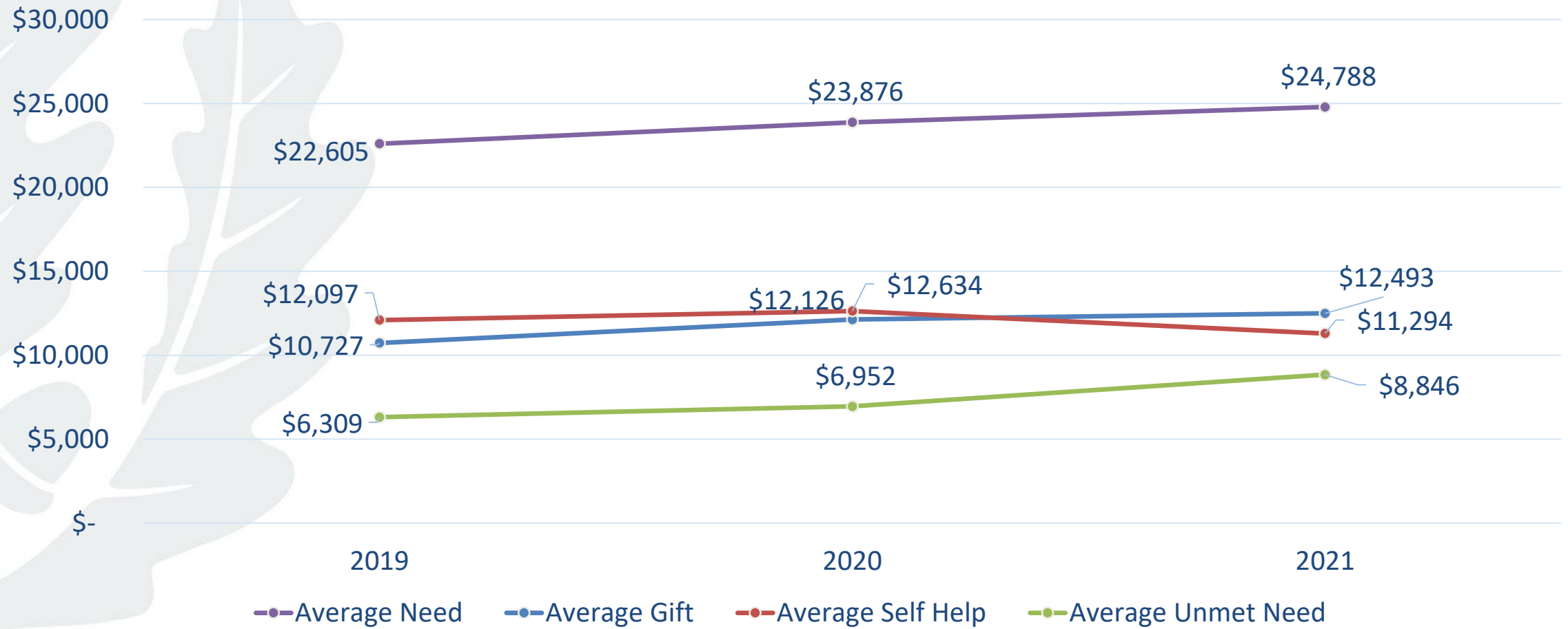
# Covering Financial Need



- Undergraduate students present gross financial need of \$365M
- **46%** of gross financial need is met with **gift aid**
- Students cover an additional **20%** with self help, including **loans** and a small amount of **work study**
- **Remaining unmet need is 34%**  
Students make up through a variety of means:
  - College Savings Plans
  - Personal payments
  - Other outside assistance

# In State Undergraduates

## Average Need, Gift, Self Help and Unmet Need Trendline



# Federal Emergency Grants

## HEERF/ARP

HEERF Round	Dates	Recipient Count	Average Award	Grant Award Ranges	Expenditures
HEERF I	Spring/Fall 2020	12,313	\$875	\$500-\$1,000	\$10.8M
HEERF II	Spring 2021	13,396	\$814	\$250-\$500	\$10.9M
ARP/HEERF III*	Fall 2021- Spring 2022	20,044	\$1,217	\$500-\$1000	\$28.6M*

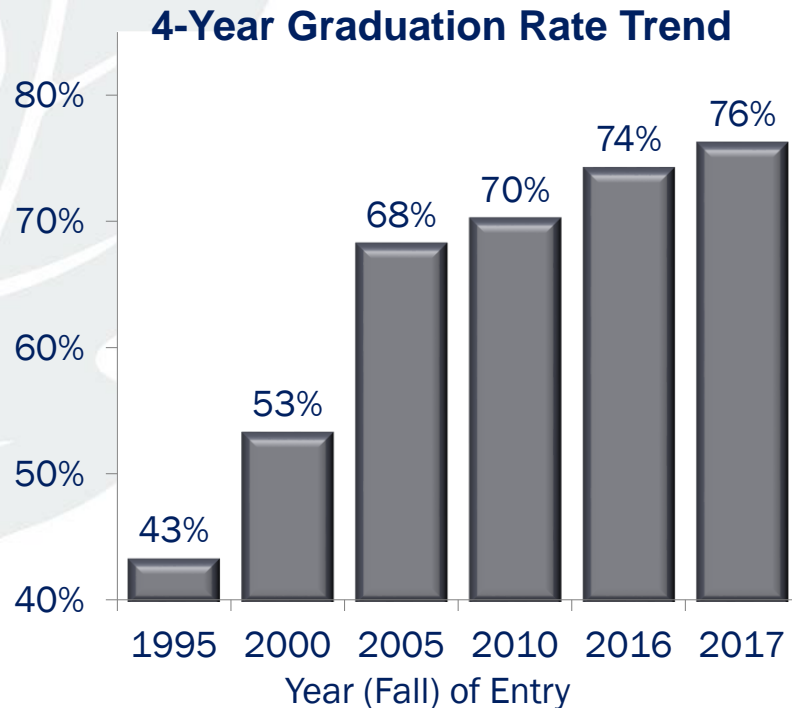
\*Awarding of ARP/HEERF III is underway, with \$4.2M remaining for distribution for Spring 2022. Average award and recipient count represent awards made to date.

- Funds disburse directly to students, with priority for undergraduate students with greatest demonstrated need. Students may benefit multiple times in various phases of distribution.
- Distribution of funds has been facilitated throughout each HEERF round using either block grant, applications for support or a combination of the two approaches.

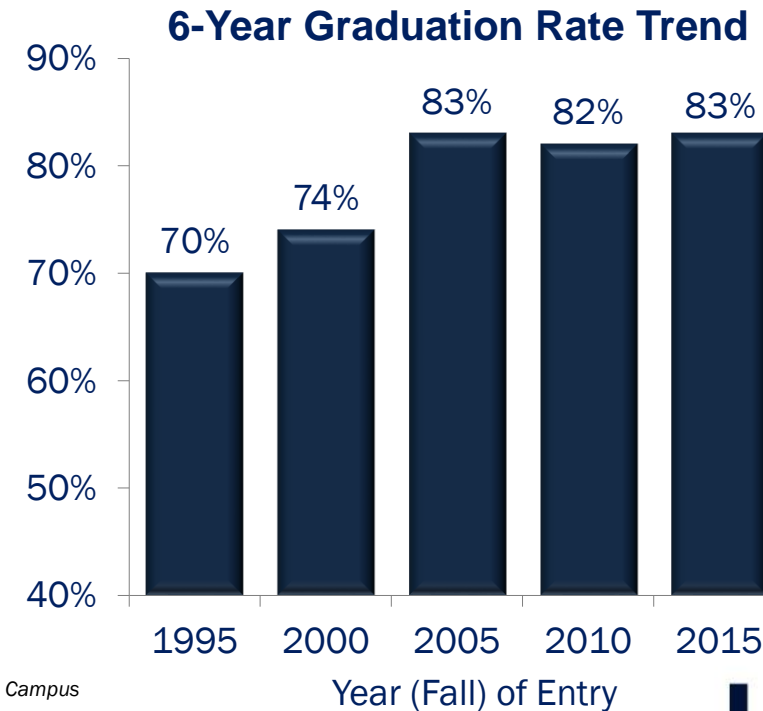
# UConn Student Success

**UConn is one of the best in the nation at graduating students in 4 years**

- Average time to degree of 4.1 years ranks 1st among National Public Research Universities
- Fall 2015 entering cohort had a 6-year graduation rate (in 2021) of 83%

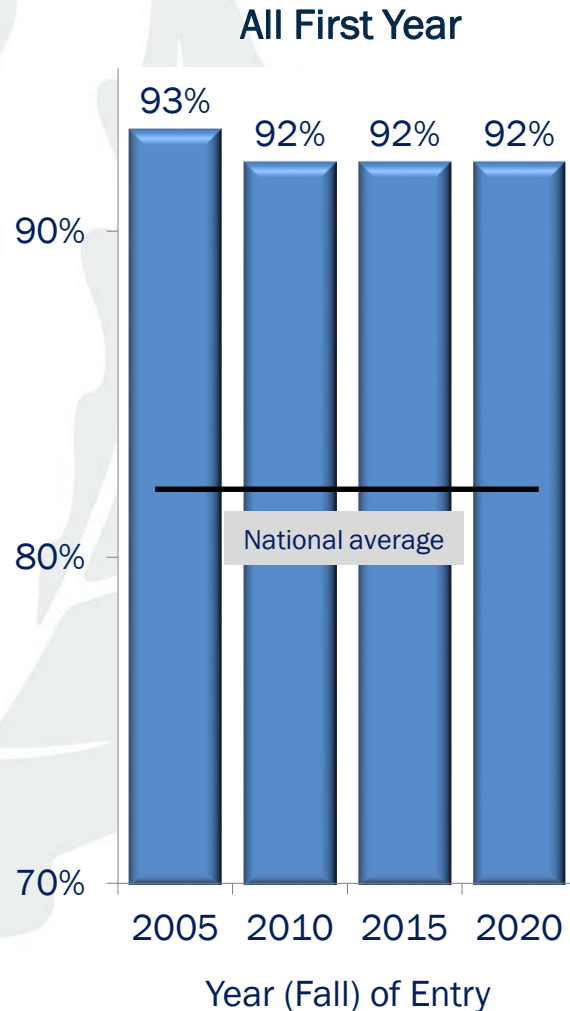


*Data: Storrs Campus*



# UConn Student Success

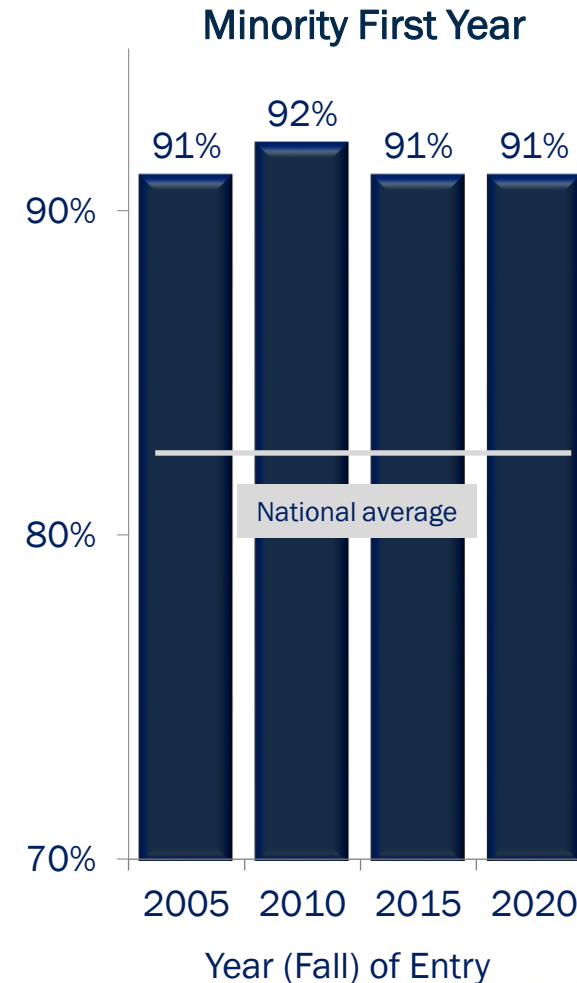
First Year Student retention rates are among the highest in the nation



- Ranks 12<sup>th</sup> among the National Public Research Universities
- Our retention rates are nearly 10% higher than the National average for all First Year and minority First Year Students

*Based on national data from the Consortium for Student Retention Data Exchange (CSRDE)*

Data: Storrs Campus







# Our Graduates

**146,000**

alumni live in Connecticut

**62%**

of recent graduates, who  
attended high school in CT &  
who are employed, are  
working in the state

**18%**

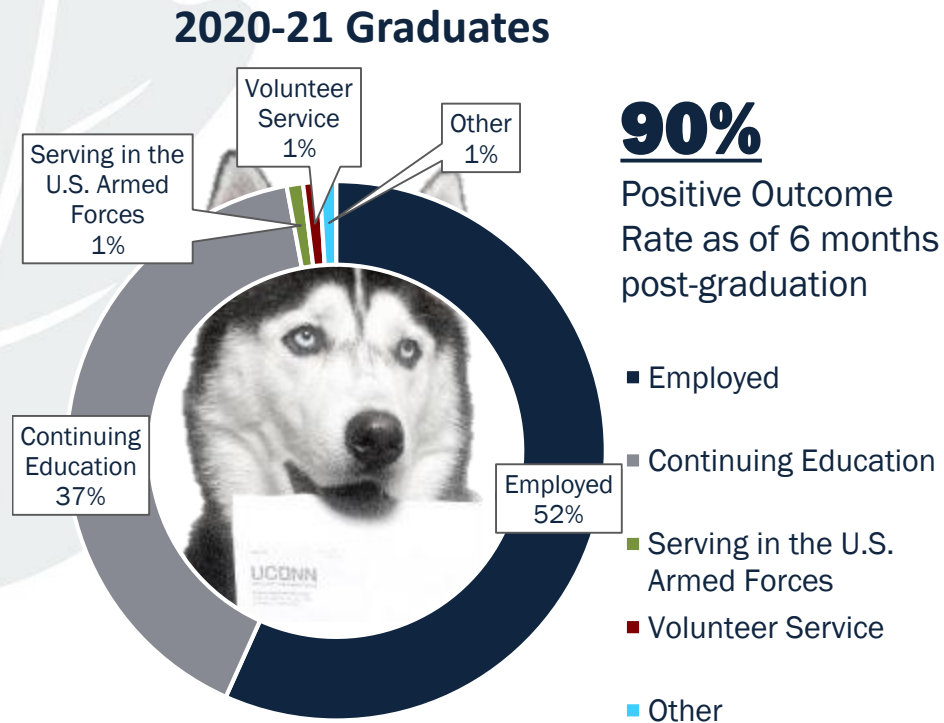
of graduates who did not  
attend high school in CT &  
who are employed, are  
working in the state

**UConn**



# UConn Graduation Impact

- In-state graduates are over 4 times more likely to work in-state after graduating from UConn than out-of-state graduates
- UConn graduates earn an average yearly starting salary of \$57,750 which is higher than the national average



## Top Hiring Employers

Cigna  
Collins Aerospace  
Deloitte  
Electric Boat  
Hartford Hospital  
Lockheed Martin  
PwC  
The Hartford  
Travelers  
Yale New Haven Health